AVID DASHBOARD
Changing News. Your Guide.

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ECONOMIC INDICATORS

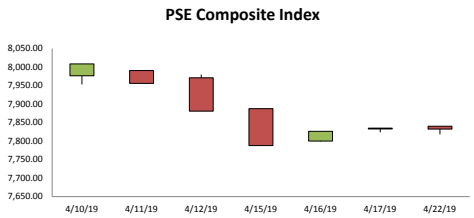
6.1 — Q4 2018 Gross Domestic Product

3.3 — March 2019 Inflation Rate

-0.5 — Q1 2019 Consumer Confidence

5.8 — Q1 2019 Auto-buying Intention

52.04 — Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST

Sri Lanka imposes emergency after deadly attacks

Sri Lanka said on Monday it was invoking emergency powers in the aftermath of devastating bomb attacks on hotels and churches, blamed on militants with foreign links, which killed 290 people and wounded nearly 500.

FULL STORY HERE

MACROECONOMIC SNAPSHOT

Work under way to move up Doing Business list

The Philippines is targeting an improvement in rank in the World Bank's annual Doing Business survey to above 95th place by 2020 from 124th out of 190 economies in the 2019 report, as the government said it has been pursuing reforms to improve the regulatory environment for businesses.

FULL STORY HERE

Waiver of March charge could cost Manila Water nearly P500 million

Ayala-led Manila Water Company, Inc. expects the cost of its move to voluntarily waive the minimum charge of its entire client base for March plus the waiver of a full month's bill of its most severely affected customers to hover below P500 million, its top official said on Monday.

FULL STORY HERE

FINANCIAL TRENDS

Peso returns to P52:$1 on US retail sales data

The peso fell on Monday as the dollar strengthened over the long weekend following positive retail sales data in the United States.

FULL STORY HERE

INDUSTRY NEWS

MMDA: EDSA Provincial Bus Ban Violators Face Fine

The Metropolitan Manila Development Authority (MMDA) will impose fines against provincial buses that will not comply with the "no loading and unloading policy" along Epifanio de los Santos Avenue (EDSA) as it began its strict enforcement yesterday, Monday, April 22.

FULL STORY HERE

INTERNATIONAL

Land Rover wins lawsuit against Land Wind over Evoque clone

In what seems to be a first in Chinese courts, the government sided with Land Rover, who filed a case against Land Wind, more specifically, JMC (makers of Land Wind vehicles), for copying the Evoque.

FULL STORY HERE